



DIGEST OF HB 1224 (Updated March 22, 2005 12:10 pm - DI 113)

Citations Affected: IC 5-28.

Synopsis: Aerospace initiative. Establishes the aerospace and aeronautics initiative to be administered by the Indiana economic development corporation.

Effective: July 1, 2005.

Koch, Micon, Heim

(SENATE SPONSORS — FORD, HERSHMAN)

January 6, 2005, read first time and referred to Committee on Commerce, Economic Development and Small Business.

February 14, 2005, reported — Do Pass.

February 17, 2005, read second time, ordered engrossed. Engrossed.

February 21, 2005, read third time, passed. Yeas 95, nays 0.

SENATE ACTION

February 24, 2005, read first time and referred to Committee on Economic Development and Technology.

March 22, 2005, amended, reported favorably — Do Pass.











First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

ENGROSSED HOUSE BILL No. 1224

A BILL FOR AN ACT to amend the Indiana Code concerning economic development.

Be it enacted by the General Assembly of the State of Indiana:

l	SECTION 1. IC 5-28-6-2.5 IS ADDED TO THE INDIANA CODE
2	AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3	1, 2005]: Sec. 2.5. (a) The aerospace and aeronautics initiative is
1	established.

- (b) The initiative must include the following components:
 - (1) Collaboration between the corporation and the National Aeronautics and Space Administration.
 - (2) Enhancing the role of Indiana's colleges and universities in the development of the aerospace and aeronautics industries in Indiana.
- (3) Technology transfers.
- 12 (4) Procurement.
 - (c) The corporation shall do the following:
- 14 (1) Administer the initiative.
 - (2) Administer grants provided by the United States government for the initiative.
- 17 (3) Serve as a catalyst for the development of the aerospace



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[and aeronautics industries in Indiana.
2	(4) Promote Indiana's aerospace and aeronautics industries.
3	(5) Establish a formal line of communication with parties
1	interested in Indiana's aerospace and aeronautics industries.
5	(6) Act as a liaison between businesses and local, state, and
6	federal governments for aerospace and aeronautics industries
7	in Indiana.

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Commerce, Economic Development and Small Business, to which was referred House Bill 1224, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

BORROR, Chair

Committee Vote: yeas 11, nays 0.

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SENATE MOTION

Madam President: I move that Senator Hershman be added as cosponsor of Engrossed House Bill 1224.

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COMMITTEE REPORT

Madam President: The Senate Committee on Economic Development and Technology, to which was referred House Bill No. 1224, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 1, line 1, delete "4-4-3-24" and insert "5-28-6-2.5".

Page 1, line 3, delete "24." and insert "2.5.".

Page 1, line 6, delete "department" and insert "corporation".

Page 1, line 13, delete "department" and insert "corporation".

and when so amended that said bill do pass.

(Reference is to HB 1224 as printed February 15, 2005.)

FORD, Chairperson

Committee Vote: Yeas 6, Nays 0.





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